**Novelty of the research work:**

We were able to find the relation between the different geopolitical disasters and their impact on oil prices, whose further effect on emerging economies

*Geopolitical turmoil → Oil price fluctuation →Spillover to stock market indices*

We got to check the relation between China and COVID-19 through this research. It is in accordance with the popular beliefs that COVID-19 did not affect the Chinese economy much. Such revelation wasn’t noticed in previous papers

**Scope for Further Research:**

We wish to compare the effect of WTI Crude Oil as well, then compare the results with Brent Oil results to gauge which Oil COmmodity has a more profound spillover effect on the emerging countries.

We also wish to include the Middle-Eastern countries, but the time frame of data for them is too less to consider it in our current study

**Student Contribution:**

Akshat: Data processing, Code, tables

Alben: Code and Graphs and processed data

Anish: Data, Results, Tables , Inferences and Conclusion

Anushka: Methodology, Formulae and Policy recommendations

Deeptanshu: Abstract, Introduction, Formulae, Processed data